

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, solicitor, accountant, bank manager or other professional adviser immediately.

Bursa Malaysia Securities Berhad takes no responsibility for the contents of this Notice, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.



(FORMERLY KNOWN AS STRAITS INTER LOGISTICS BERHAD)
Registration No.: 199601040053 (412406-T)
(Incorporated in Malaysia)

NOTICE TO WARRANT HOLDERS 2017/2022

IN RELATION TO THE

EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2017/2022

STOCK NAME: STRAITS-WA

STOCK CODE: 0080WA

IMPORTANT RELEVANT DATES AND TIME	
Last date and time for trading of Warrants 2017/2022	: Monday, 25 July 2022 at 5.00 p.m.
Date and time of suspension of trading of Warrants 2017/2022	: Tuesday, 26 July 2022 at 9.00 a.m.
Last date and time for transfer into depositor's CDS Account	: Wednesday, 3 August 2022 at 4.30 p.m.
Last date and time for Exercise of Warrants 2017/2022	: Wednesday, 10 August 2022 at 5.00 p.m.
Date and time for de-listing of Warrants 2017/2022	: Thursday, 11 August 2022 at 9.00 a.m.

This Notice is dated 7 July, 2022

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Notice:

“Board”	: Board of Directors of Straits Energy Resources Berhad (formerly known as Straits Inter Logistics Berhad)
“Bursa Depository”	: Bursa Malaysia Depository Sdn Bhd [Registration No. 198701006854 (165570-W)]
“Bursa Securities”	: Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
“CDS”	: Central Depository System.
“CDS Account”	: An account established by Bursa Depository for Depositor for the recording of deposits or withdrawals of securities and for dealings in such securities by Depositor.
“Deed Poll”	: Deed Poll dated 4 July 2017 constituting the Warrants 2017/2022.
“Depositor”	: Holder of a Securities Account.
“Exercise Date”	: Such date on which a duly completed Exercise Form is received by the Company together with the Exercise Money.
“Exercise Form”	: Form for Warrant Holders to exercise their Exercise Right as enclosed in this Notice The form in respect of the exercise of Warrants 2017/2022 as set out in this Notice.
“Exercise Money”	: The amount calculated by multiplying the Exercise Price by the aggregate number of new Straits Shares in respect to the exercise by a Warrant Holder of his Exercise Right.
“Exercise Period”	: The period within which the Warrants can be exercised at any time during the period commencing from and including 16 August 2017 up to the Expiry Date
“Exercise Price”	: RM0.115, being the exercise price payable in respect of each new Straits Share for each Warrant 2017/2022 exercised.
“Exercise Rights”	: The rights of a Warrant Holder to subscribe for one (1) new Share for each Warrant at the Exercise Price and upon the terms and conditions of the Deed Poll.
“Expiry Date”	: Wednesday, 10 August 2022 at 5.00 p.m.
“Market Day(s)”	: A day on which Bursa Securities is open for trading in securities.

“Notice”	:	This Notice of Warrant Holders dated 7 July 2022 to the Warrant Holders in relation to the expiry and last date for the exercise of Warrants 2017/2022.
“Record of Depositors”	:	A record of depositor provided by Bursa Depository to the Company under the Rules of Bursa Depository.
“RM” and “sen”	:	Ringgit Malaysia and sen respectively.
“Share Registrar”	:	Tricor Investor & Issuing House Services Sdn. Bhd. [Registration No. 197101000970 (11324-H)]
“Straits Share(s)” or “Share(s)”	:	Ordinary shares in the Company.
“Straits” or “Company”	:	Straits Energy Resources Berhad (formerly known as Straits Inter Logistics Berhad) [Registration No.: 199601040053 (412406-T)]
“Warrants 2017/2022 or Warrants”	:	The warrants 2017/2022 issued by the Company constituted by the Deed Poll dated 4 July 2017 which shall expire on 10 August 2022.
“Warrant Holder(s)”	:	Holder(s) of Warrants 2017/2022.

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Notice to any statute is a reference to that statute as for the time being amended or re-enacted. Any reference to a time of day in this Notice shall be a reference to Malaysian time, unless otherwise specified.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

TABLE OF CONTENTS

NOTICE TO WARRANT HOLDERS CONTAINING:-

	PAGE
1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING	3
2. EXERCISE PRICE	3
3. PAYMENT OF EXERCISE MONEY	3
4. EXERCISE OF EXERCISE RIGHTS	3
5. BOOK CLOSURE DATE IN RELATION TO THE WARRANTS	4
6. EXPIRY OF EXERCISE RIGHTS	5
7. DIRECTORS' RESPONSIBILITY STATEMENT	5
8. CONTACT DETAILS FOR ENQUIRIES	6
EXERCISE FORM	ENCLOSED

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]



(FORMERLY KNOWN AS STRAITS INTER LOGISTICS BERHAD)
Registration No.: 199601040053 (412406-T)
(Incorporated in Malaysia)

Registered Office:
No. 149A, 149B, 151B
Persiaran Raja Muda Musa
42000 Port Klang
Selangor Darul Ehsan

7 July, 2022

Board of Directors:

1. Y.A.M Dato' Seri Tengku Baharuddin Ibni Almarhum Sultan Mahmud Al-Muktafi Billah Shah (Non-Independent Non-Executive Chairman)
2. Dato' Sri Ho Kam Choy (Group Managing Director)
3. Tan Sri Mohd Bakri Bin Mohd Zinin (Non-Independent Non-Executive Director)
4. Captain Tony Tan Han (Chen Han) (Executive Director)
5. Ho Fook Meng (Independent Non-Executive Director)
6. Leong Fook Heng (Independent Non-Executive Director)
7. Harison Binti Yusoff (Non-Independent Non-Executive Director)
8. Ho Hung Ming (Alternate Director to Tan Sri Mohd Bakri Bin Mohd Zinin)

To: Our Warrant Holders
Straits Energy Resources Berhad
(formerly known as Straits Inter Logistics Berhad)

Dear Sir/Madam,

NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2017/2022

NOTICE IS HEREBY GIVEN THAT pursuant to the terms and conditions as stipulated in the Deed Poll dated 4 July 2017 governing the Warrants, the Exercise Rights of the Warrants **will expire at 5.00 p.m. on Wednesday, 10 August 2022 (“Expiry Date”)**.

Accordingly, all Warrant Holders intending to exercise their Warrants are advised to submit the documents referred to in Section 4 of this Notice to the Share Registrar of Straits not later than 5.00 p.m. on the Expiry Date.

The total number of outstanding Warrants as at 24 June 2022, being the latest practicable date prior to the issuance of this Notice is 142,208,500.

WARRANT HOLDERS SHOULD NOTE THAT THE WARRANTS WHICH ARE NOT EXERCISED BY 5.00 P.M. ON THE EXPIRY DATE WILL LAPSE AND BECOME NULL AND VOID AND CEASE TO BE VALID FOR ANY PURPOSE.

ACCORDINGLY, THE WARRANTS WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9.00 A.M. ON THURSDAY, 11 AUGUST 2022.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

Warrant Holders are therefore advised to read carefully the procedures set out below:-

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

In order to facilitate the exercise of Exercise Rights by the Warrant Holders, the trading of the Warrants on Bursa Securities will be suspended from 9.00 a.m. on Tuesday, 26 July 2022 until the Expiry Date

Hence, the last day and time for trading of the Warrants will be on **Monday, 25 July 2022 up to 5.00 p.m.**

2. EXERCISE PRICE

The Exercise Price of the Warrants is RM 0.115 for each New Straits Share to which a Warrant Holder is entitled to subscribe upon exercise of the Exercise Rights in accordance with the provisions of the Deed Poll. For instance, if you wish to exercise the conversion of 100 Warrants into 100 New Shares, the Exercise Money will be RM11.50.

3. PAYMENT OF EXERCISE MONEY

The remittance of the Exercise Money must be made in full and payable in Ringgit Malaysia by banker's draft or cashier's order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia made in favour of "**STRAITS INTER LOGISTICS BERHAD (WARRANTS PROCEEDS ACCOUNT)**" crossed "**A/C Payee Only**" for the full amount of the Exercise Money payable in respect of the Warrants exercised and endorsed on the reverse side with the Warrant Holder's name, address and CDS Account number in block letters.

4. EXERCISE OF EXERCISE RIGHTS

Warrant Holders who wish to exercise their Exercise Rights should:-

- (i) complete and execute the Exercise Form which is attached to this Notice. Additional copies of the Exercise Form can be obtained from the Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd located at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur; and
- (ii) deliver the following documents to the Company's Share Registrar not later than 5.00 p.m. on the Expiry Date:-
 - (a) duly completed and signed Exercise Form;
 - (b) remittance for the full amount of the Exercise Money as mentioned in Sections 2 and 3 above; and
 - (c) remittance for a processing fee of RM20.00 for each Exercise Form submitted, payable by cheque made in favour of "**TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN. BHD.**" crossed "**A/C Payee Only**" or in cash if you personally deliver the documents to the Share Registrar.

The Company shall within eight (8) Market Days (or such other period as may be prescribed by Bursa Securities) after the date of receipt of the duly completed Exercise Form together with the requisite payments :

- (a) allot and issue the new Shares arising from the exercise of Warrants;
- (b) despatch the notice of allotment to the Warrant Holders stating the number of new Shares that will be credited into the CDS Accounts of the Warrant Holders; and
- (c) make an application to Bursa Securities for the quotation for and listing of such new Share(s) issued arising from the exercise of Warrants.

The new Share(s) to be issued pursuant to the exercise of Warrants shall, upon allotment and issuance, rank pari passu in all respect with the existing Straits Share(s) including any entitlement to any dividends, rights, allotments or other distribution, save and except that such new Share(s) shall not be entitled to any dividends, rights, allotments, or other distributions prior to the date of allotment of new Share(s).

The new Share(s) arising from the exercise of the Warrant will be credited into the CDS Account of the Warrant Holders and no physical share certificates would be issued to the Warrant Holders in respect of the new Share(s).

5. BOOK CLOSURE DATE IN RELATION TO THE WARRANTS

FURTHER NOTICE IS HEREBY GIVEN THAT in relation to the Warrants :

- (i) Bursa Depository will not be accepting any request for transfer of Warrants for the period commencing **from 4.30 p.m. on Wednesday, 3 August 2022 up to the Expiry Date;**
- (ii) Warrant Holders shall only be entitled to subscribe for new Shares in respect of the following:-
 - (a) Warrants 2017/2022 transferred into the depositor's CDS Account before 4.30 p.m. on Wednesday, 3 August 2022 in respect of transfers; and
 - (b) Warrants 2017/2022 bought on Bursa Securities on or before **Monday, 25 July 2022 at 5.00 p.m.** being the last day for trading of the Warrants.

6. EXPIRY OF EXERCISE RIGHTS

Warrant Holders should note that :

- (i) If their Exercise Rights are not exercised and the relevant Exercise Form together with the remittances are not delivered to the Company's Share Registrar by 5.00 p.m. on the Expiry Date, their Exercise Rights will lapse and become null and void and cease to be exercisable thereafter; and
- (ii) All unexercised Warrants 2017/2022 remaining in the depositor's CDS Account as at 5.00 p.m. on the Expiry Date will be debited from the respective depositor's CDS Account on **Thursday, 11 August 2022.**

7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board of Directors who collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other material facts, the omission of which would make any statement herein false or misleading.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning this Notice should be addressed to the Company's Share Registrar at:

Tricor Investor & Issuing House Services Sdn. Bhd.

Unit 32-01, Level 32, Tower A Vertical Business Suite

Avenue 3 Bangsar South

No. 8, Jalan Kerinchi

59200 Kuala Lumpur.

Tel : 603-2783 9299

Fax: 603-2783 9222

Contact persons:

- Ms. Lim Lay Kiow
+603-2783 9232 ; email : Lay.Kiow.Lim@my.tricorglobal.com
- Puan Zakiah Wardi
+603-2783 9287 ; email : Zakiah@my.tricorglobal.com
- Mr. Keith Lim
+603-2783 9240 ; email : Keith.Lim@my.tricorglobal.com

Yours faithfully,

For and on behalf of the Board

STRAITS ENERGY RESOURCES BERHAD

(formerly known as STRAITS INTER LOGISTICS BERHAD)

Dato' Sri Ho Kam Choy

Group Managing Director

Date : 7 July 2022

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**EXERCISE FORM RELATING TO THE WARRANTS TO SUBSCRIBE FOR ORDINARY SHARES IN
STRAITS ENERGY RESOURCES BERHAD
(FORMERLY KNOWN AS STRAITS INTER LOGISTICS BERHAD)
(Company No. 412406-T)
(Incorporated in Malaysia under the Companies Act, 2016)**

(To be executed and lodged with the Registrar to exercise the Exercise Rights)

Expiry Date	Exercise Price
10 August 2022	RM 0.115

Particulars of Depositors

*Name of Depositor (Applicant)	:	
* Old IC/Passport/Armed Forces/ Police Personnel/Registration No.	:	
* New NRIC No./Company No.	:	
*Correspondence address of depositor	:	
Contact Number	:	

All information given above must be as per information in the records of Bursa Malaysia Depository Sdn Bhd (“**Bursa Depository**”)

To: **The Registrar of Straits Energy Resources Berhad
(formerly known as Straits Inter logistic Berhad)**
Tricor Investor & Issuing House Services Sdn Bhd
(Registration No. 197101000970 (11324-H))
Unit 32-01, Level 32, Tower A, Vertical Business Suite
Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur

I/We, the undersigned, being the Warrant Holder of the Warrants:

- (a) hereby confirm and declare that all information provided by me/us herein are true and correct;
- (b) hereby confirm and declare that the information indicated with an asterisk * above is identical with the information in the records of Bursa Depository with regard to my/our account(s) with Bursa Depository (**CDS account(s)**) and further agree and confirm that in the event the information aforesaid differs from the information in Bursa Depository’s records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;
- (c) hereby authorise you to instruct Bursa Depository to debit the quantity(ies) of Warrants specified below from my/our CDS account(s) in the exercise of my/our rights as specified below in accordance with the provisions of the Deed Poll dated 4 July 2017, executed by the Company (“**Deed Poll**”);
- (d) hereby confirm the Warrants specified below intended for the exercise of rights are or have been designated as “free securities” in my/our CDS account(s) in accordance with the Rules and further declare that if this declaration is untrue, the exercise of my/our rights hereunder may be rejected;
- (e) where I/we am/are entitled to receive new ordinary shares in the Company (“**New Shares**”) upon the exercise of my/our rights herein (apart from the exercise of rights in respect of all warrants), I/we hereby authorize you to instruct Bursa Depository to credit the quantity(ies) of New Shares specified below into my/our CDS account stated below and for the notice of allotment to be despatched to me/us at my/our risk to the correspondence address mentioned herein:

SOURCE ACCOUNT FOR DEBITING WARRANTS AND TARGETED ACCOUNT FOR
CREDITING NEW ORDINARY SHARES

Number of Warrants to be debited

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Number of new Ordinary Shares to be credited

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

CDS Account Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Note: Warrant Holder shall not be allowed to instruct for New Shares to be credited into any CDS account(s) other than one of those from which the Warrants are to be debited.

- (f) hereby confirm that after the submission of this form to the Company, I/we will not dispose, transfer or charge the Warrants intended for exercise of rights herein, until the exercise is completed by debiting the Warrants from my/our CDS account(s) or the exercise is rejected by the Company, whichever is applicable;
- (g) hereby make payment in full for such New Shares at the Exercise Price of RM0.115 per New Share, subject to adjustments in accordance with the Memorandum and together with any other payments required under the Securities Industry (Central Depositories) Act 1991 and the rules of the Bursa Depository Sdn Bhd and the Deed Poll, by banker's draft or cashiers order drawn on a bank operating in Malaysia in favour of "**Straits Inter Logistics Berhad (Warrants Proceeds Account)**" crossed "**A/C Payee Only**" amounting to RM_____ with banker's draft no. _____ and endorsed on the reverse side with the my/our name and address in block letters;
- (h) hereby irrevocably elect, upon and subject to the provisions of the Deed Poll to exercise the Exercise Rights represented by the Warrants in my/our CDS account(s) specified above, and to subscribe for such number of New Shares of the Company specified above at the Exercise Price, and agree to accept such New Shares subject to the terms of the Memorandum and Articles of Association of the Company;
- (i) hereby undertake to fully indemnify and keep the Company indemnified against any claims, loss, damage, liability, cost or expense (including legal cost) that may be suffered or incurred by the Company as a result of the Company acting in accordance with my/our authorisations and confirmations herein or from any breach of my/our undertaking herein.

Dated : _____

If Warrant Holder is an individual

Signature of Warrant Holder

If Warrant Holder is a corporation/society

The common seal of Warrant Holder)
was hereto affixed in the presence of:-)

Director
Name:

Director/Secretary
Name:

Notes:

1. All information given in this Exercise Form must be as per the information provided to Bursa Depository.
2. Joint holders are not recognised under the Central Depository System.
3. No scrip will be issued to the Depositor in respect of the New Shares issued as a result of any exercise of the Exercise Rights represented by the Warrants.
4. In exercising the Exercise Rights represented by the Warrants, compliance must be made with any exchange control or other statutory requirements for the time being applicable and the provision of the Securities Industry (Central Depositories) Act, 1991 and the Rules of Bursa Depository.
5. A corporation completing this Exercise Form is required to affix its common seal or signature of its authorised signatory, as the case may be, in accordance with its Articles of Association, a copy of which must be lodged with the Registrar.
6. The attention of the Warrant Holders is drawn to Part VI Division 1 of the Capital Markets and Services Act 2007, Malaysian Code on Takeovers and Mergers 2016 and the Rules on Take-Overs, Mergers and Compulsory Acquisitions 2016 as amended or replaced from time to time.
7. No direction may be made in this Exercise Form requiring the New Shares to be credited into the Securities Account of a person other than a Securities Account in the name of the person exercising the Exercise Rights under this Exercise Form.
8. The exercise of the Exercise Rights under this Exercise Form will be deemed invalid if any banker's draft or cashier's order or money order or postal order for payment of the Exercise Money is not cleared on first presentation.
9. If any part of this Exercise Form is not fully and properly completed and/or executed, the Company will be entitled to regard the exercise of the Exercise Rights under the Exercise Form as invalid.
10. At the **close of business on 10th Aug 2022**, any Exercise Rights which have not been exercised and the Exercise Form with appropriate remittance not delivered to the Registrar will lapse and every Warrant will cease thereafter to be valid for any purpose.
11. A processing fee of RM 20.00 for the debiting of Warrant from and crediting of New Shares to the CDS Account of the exercising Warrant Holder is payable to the Registrar.
12. Unless the context otherwise requires, expressions in this Exercise Form will have the same meanings as those defined in the Deed Poll.

Registrar:

Tricor Investor & Issuing House Services Sdn Bhd [Registration No. 197101000970 (11324-H)]
Unit 32-01, Level 32, Tower A, Vertical Business Suite
Avenue 3, Bangsar South, No. 8 Jalan Kerinchi
59200 Kuala Lumpur
Tel: 03-2783 9299
Fax: 03-2783 9222

Please fold here

AFFIX
STAMP

SHARE REGISTRAR
OF STRAITS ENERGY RESOURCES BERHAD
(FORMERLY KNOWN AS STRAITS INTER LOGISTICS BERHAD)
Tricor Investor & Issuing House Services Sdn Bhd,
Unit 32-01, Level 32, Tower A,
Vertical Business Suite, Avenue 3, Bangsar South,
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Wilayah Persekutuan

Please fold here