

## 25<sup>th</sup> Virtual AGM on 23 June 2022 Questions & Answers (Live)

No	Name	Questions & Answers	
1	Lee Mun Hoe	<p><b>Q</b></p> <p>Would like to suggest future AGM to be held in location easily accessible via public transport such as Bangsar South / around Jln Sultan Ismail, nearby KLCC.</p> <p><b>A</b></p> <p>Before the pandemic, the Company's AGM was always held within city limits in Klang Valley and is always easily accessible by shareholders.</p> <p>The Board thank you for your suggestion and will take note in its future decision making.</p>	
2	Teh Sue Leng	<p><b>Q</b></p> <p>How much does the company spend on this virtual AGM? Would the BOD kindly consider giving shareholder with e-wallet as a token of appreciation for attending today's RPV. Thank you.</p> <p><b>A</b></p> <p>The Company is unable to disclose the actual cost spent on the virtual AGM as it may be unfair to our service provider, Tricor whom had given a best package taking into consideration of our long-term relationship. Tricor has always been a reliable service provider as our Share Registrar and have been handling all challenges of holding a virtual AGM especially the maiden virtual AGM for Straits during the hike of COVID-19 Pandemic.</p> <p>Rest assured that the cost of having virtual AGM is less expensive than physical AGM.</p> <p>As announced during the AGM, the Company will pay RM50.00 via e-Voucher to all shareholders who had participated in the AGM via RPV.</p>	
3	Ho Wing Seng	<p><b>Q1</b></p> <p>Is there any form of door gift to all attending this AGM?</p> <p><b>A1</b></p> <p>As announced during the AGM, the Company will pay RM50.00 via e-Voucher to all shareholders who had participated in the AGM via RPV.</p>	

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		<b>Q2</b>	What is the rationale of your resolution to do a share consolidation? After the share consolidation, how many shares will all shareholders get?
		<b>A2</b>	<p>In view of the large Share base and low trading price, the Proposed Share Consolidation is expected to enhance the Company's Share capital structure by consolidating the existing Straits Shares, which will result in a reduction in the number of Shares available in the market. From financial statement perspective, the Proposed Share Consolidation is expected to increase NA per share of Straits Group without affecting the total market value of Shares and Share capital, and shareholders' percentage shareholding in the Company.</p> <p>Pursuant to the Proposed Share Consolidation, the total number of issued Straits Shares will reduce from 882,188,895 Shares to 441,094,447 Consolidated Shares under the Minimum Scenario, and from 1,120,868,874 Shares to 560,434,437 Consolidated Shares under the Maximum Scenario, without affecting its issued share capital in RM value.</p> <p>You may refer to the Circular to Shareholders dated 23 May 2022 for further details.</p>
		<b>Q3</b>	Can I get a hardcopy of the annual report sent to me?
		<b>A3</b>	Yes, the Company will send a copy of the Annual Report in due course.
4	Liew Chee Seng	<b>Q</b>	The board should consider not to consolidated the shares as it will shrink the shares value as many listed companies share price fell drastically after consolidation.
		<b>A</b>	The share price post consolidation is determined by many factors as local and international economic factors, geopolitical events and investors perception of the company outlook and financials.
5	Teoh Kensen	<b>Q</b>	The Company share price is at record low of 12 cents, the lowest since its listing mainly due to its lumpy earnings and lacking of earnings growth trajectory. Kindly comment on this and steps taken to improve the current adverse conditions.
		<b>A</b>	The current price of Straits is affected by many factors, such as the current market sentiments, the ongoing Covid-19 Pandemic and geopolitical events such as the Russia-Ukraine war.

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6	Lim Jit Thin	<p><b>Q</b></p> <p>Morning to the board, i had requested for the printed hardcopy of the annual report upon registering for the today Virtual AGM but until today, i have yet to receive it, please send me the annual report at 64, Jalan SS 1/32, Kg. Tunku, 47300 Petaling Jaya, Selangor, thanks. as being a senior myself, my eye-sights r poorer nowadays to read the glaring &amp; fine prints of annual report online in pdf format.</p> <p><b>A</b></p> <p>Yes, the Company will send a copy of the Annual Report in due course.</p>	
7	E-Vouchers	<p><b>Q</b></p> <p>E-Vouchers</p> <p><b>A</b></p> <p>As announced during the AGM, the Company will pay RM50.00 via e-Voucher to all shareholders who had participated in the AGM via RPV.</p>	