

PRESS RELEASE
IMMEDIATE RELEASE

Straits unit signs MoU with EdgePoint Towers for collaboration to create IR4.0 opportunities

KUALA LUMPUR, 15 March 2022 – Malaysia’s leading oil bunkering player, ACE Market-listed **Straits Energy Resources Berhad** (“Straits” or “the Group”), is making further headway in its entry into the 4G/5G landscape with the signing of a Memorandum of Understanding (MoU) between its indirect subsidiary **Straits CommNet Solutions Sdn Bhd** (“Straits CommNet”) and **EdgePoint Towers Sdn Bhd** (“EdgePoint Towers”) today.

EdgePoint Towers is the operating entity of EdgePoint Group in Malaysia, servicing the telecommunications infrastructure needs of mobile network operators with more than 800 towers, holding both NFP (Network Facilities Provider) and NSP (Network Services Provider) licences. It aims to provide 5G-ready infrastructure through building and leasing shareable, fibre-integrated, and modern telecommunications structures as well as providing solutions such as small cells and in-building systems.

According to a filing with Bursa Malaysia today by Straits, both parties intend to enter into mutual discussions to collaborate and participate in the vast business opportunities of the 4G and 5G as well as private network rollout, digital transformation and IR4.0 aspirations in the oil and gas, port management and transportation sectors through Smart Technologies and IoT in Malaysia and regionally.

Sunny Ho Khin Choy 何建材, Chief Executive Officer of Straits CommNet said: “We look forward to working very closely with EdgePoint, which is making substantial progress in driving the expansion of next-generation connectivity solutions for telecommunications network providers across the ASEAN region. Through this collaboration, Straits CommNet will be the solution and equipment provider to complement EdgePoint’s telecommunication infrastructure offerings in Malaysia and regionally.”

“We look forward to collaborating with Straits CommNet to introduce communications offerings that will transform the industrial landscape in Malaysia. Modernising and future-proofing the various industrial sectors is an extensive endeavour that offers broad opportunities for businesses and entities keen to pursue the vast possibilities. EdgePoint is ready to optimise our next-generation infrastructure to achieve mutual goals with Straits CommNet,” said **Muniff Kamaruddin, Chief Executive Officer of EdgePoint Towers**.

The Group had recently appointed telecommunications specialist Sunny Ho Khin Choy in February 2022 to lead Straits CommNet. Sunny Ho, who had led various key sections in Digital Nasional Berhad, Axiata's Edotco, Nokia Malaysia and Ascom, among others, will spearhead Straits' push into the 4G/5G-driven digital space.

ABOUT EDGEPOINT TOWERS

EdgePoint Towers Sdn Bhd is the operating entity of EdgePoint Group in Malaysia.

EdgePoint Group is a telecommunications infrastructure company that aspires to power Digital ASEAN via Next Generation Infrastructure. With operations in Malaysia and in Indonesia, through EdgePoint Towers Sdn Bhd, PT Centratama Telekomunikasi Indonesia, Tbk and PT EPID Menara Assetco, the company is focused on providing sharable and leading-edge telecom structures, small cells and in-building systems. EdgePoint aims to be an industry leader through scale and innovation, driving operational efficiencies through the adoption of analytics and digital technologies.

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For further media enquiries please contact:

Anthony Lee
Tel: +6012 338 3705
Email: anthony@leesense.com

Jaz Ng
Tel: +6012 202 0096
Email: jaz@leesense.com